

PRINCETON PREMIUM FUND
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2025

<u>Principal Amount (\$)</u>		<u>Yield Rate (%)</u>	<u>Maturity</u>		<u>Fair Value</u>	
	U.S. GOVERNMENT & AGENCIES — 86.5%					
	U.S. TREASURY BILLS — 86.5%					
23,000,000	United States Treasury Bill ^(a)	3.7814	01/06/26	\$	22,991,183	
20,000,000	United States Treasury Bill ^(a)	3.7753	01/13/26		19,978,588	
23,000,000	United States Treasury Bill ^(a)	3.7980	01/20/26		22,959,355	
23,000,000	United States Treasury Bill ^(a)	3.7617	01/27/26		22,943,629	
26,000,000	United States Treasury Bill ^(a)	3.7392	02/03/26		25,918,864	
19,000,000	United States Treasury Bill ^(a)	3.7029	02/10/26		18,927,279	
19,000,000	United States Treasury Bill ^(a)	3.7105	02/24/26		18,901,258	
15,000,000	United States Treasury Bill ^(a)	3.7183	03/03/26		14,911,519	
19,000,000	United States Treasury Bill ^(a)	3.7241	03/10/26		18,877,217	
24,000,000	United States Treasury Bill ^(a)	3.7356	03/17/26		23,828,246	
21,000,000	United States Treasury Bill ^(a)	3.5794	03/24/26		20,834,601	
20,000,000	United States Treasury Bill ^(a)	3.6470	03/31/26		19,828,583	
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost \$250,847,166)				250,900,322	
					Fair Value	
	SHORT-TERM INVESTMENT — 5.0%					
	MONEY MARKET FUND — 5.0%					
14,548,743	Dreyfus Government Cash Management, Institutional Class, 3.70% (Cost \$14,548,743) ^{(b) (f)}				14,548,743	
	Contracts^(c)					
	INDEX OPTIONS PURCHASED - 0.0%^(d)	Broker	Expiration Date	Exercise Price	Notional Value	Fair Value
	PUT OPTIONS PURCHASED - 0.0%^(d)					
1,525	S&P 500 Index	FCS	01/02/2026	\$ 6,240	\$ 1,043,938,750	\$ 15,250
2,583	S&P 500 Index	FCS	01/02/2026	6,260	1,768,192,650	18,081
	TOTAL PUT OPTIONS PURCHASED (Cost - \$224,516)					33,331
	TOTAL INDEX OPTIONS PURCHASED (Cost - \$224,516)					33,331
	TOTAL INVESTMENTS — 91.5% (Cost \$265,620,425)				\$	265,482,396
	PUT OPTIONS WRITTEN - (0.0)%^(e) (Proceeds received - \$299,946)					(41,080)
	OTHER ASSETS IN EXCESS OF LIABILITIES — 8.5%					24,486,041
	NET ASSETS - 100.0%				\$	289,927,357

PRINCETON PREMIUM FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2025

<u>Contracts^(c)</u>		<u>Broker</u>	<u>Expiration Date</u>	<u>Exercise Price</u>	<u>Notional Value</u>	<u>Fair Value</u>
	WRITTEN INDEX OPTIONS – (0.0)%^(e)					
	PUT OPTIONS WRITTEN – (0.0)%^(e)					
1,525	S&P 500 Index	FCS	01/02/2026	\$ 6,340	\$ 1,043,938,750	\$ 15,250
2,583	S&P 500 Index	FCS	01/02/2026	6,360	1,768,192,650	25,830
	TOTAL PUT OPTIONS WRITTEN (Proceeds - \$299,946)					<u>41,080</u>
	TOTAL INDEX OPTIONS WRITTEN (Proceeds - \$299,946)					<u>\$ 41,080</u>

FCS - StoneX Group, Inc.

^(a) Zero coupon bond.

^(b) Rate disclosed is the seven day effective yield as of December 31, 2025.

^(c) Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.

^(d) Percentage rounds to less than 0.1%.

^(e) Percentage rounds to greater than (0.1)%.

^(f) All or a portion of these investments are segregated as collateral for option contracts. The amount of pledged securities collateral amounted to \$14,548,743.