Princeton Premium Fund

Class I Shares (PPFIX)

Semi-Annual Shareholder Report - March 31, 2026

Fund Overview

This semi-annual shareholder report contains important information about Princeton Premium Fund for the period of October 1, 2025 to March 31, 2026. You can find additional information about the Fund at **www.PrincetonPremiumFund.com**. You can also request this information by contacting us at 1-888-868-9501.

What were the Fund's costs for the last six months?

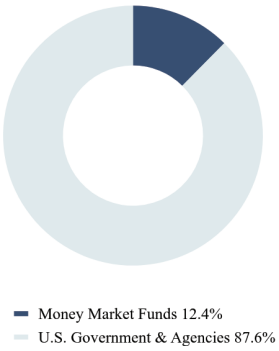
(based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class I Shares	$99	1.95%*

* Annualized

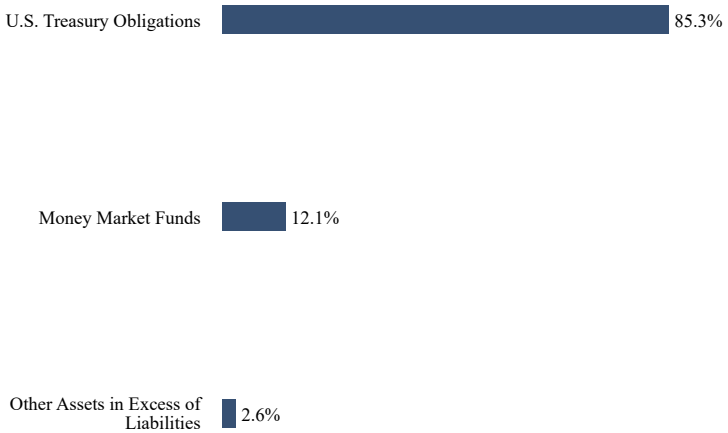
Fund Statistics	
Net Assets	$291,474,503
Number of Portfolio Holdings	13
Advisory Fee (net of waivers)	$2,379,277
Portfolio Turnover	0%

Asset Weighting (% of total investments)



What did the Fund invest in?

Sector Weighting (% of net assets)



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
United States Treasury Bill, 3.5910%, 05/05/26	8.9%
United States Treasury Bill, 3.2410%, 04/07/26	7.9%
United States Treasury Bill, 3.6380%, 06/02/26	7.8%
United States Treasury Bill, 3.6290%, 06/09/26	7.8%
United States Treasury Bill, 3.5590%, 04/28/26	7.2%
United States Treasury Bill, 3.6260%, 06/16/26	7.2%
United States Treasury Bill, 3.6460%, 06/23/26	7.1%
United States Treasury Bill, 3.6400%, 06/30/26	6.8%
United States Treasury Bill, 3.6380%, 05/26/26	6.5%
United States Treasury Bill, 3.4600%, 04/14/26	6.2%

Material Fund Changes

No material changes occurred during the period ended March 31, 2026.

PRINCETON PREMIUM FUND

Princeton Premium Fund

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (**www.PrincetonPremiumFund.com**), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**